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**ASX ANNOUNCEMENT**

**7 December 2007**

### **GOLD BULLION SECURITIES (ASX: GOLD) ASSETS EXCEED 500,000 OUNCES**

**07 December, 2007:** Gold Bullion Securities (ASX: GOLD), today announced that the volume of gold held on behalf of investors has passed 500,000 ounces (approximate value A\$455m).

Greg Burgess, Director of Gold Bullion Securities, commented: "The Company is delighted with the success of GOLD. Since listing in Australia in March 2003 we have seen steady growth in the assets, particularly in the last ten months where assets have risen 50 per cent."

There has been a renewed interest in commodities, particularly gold, with its price reaching a 27 year high of US\$846 an ounce late last month. The Company attributes the growth of GOLD to greater awareness amongst investors about the investment advantages of gold as a hedge against inflation, and as an important component of any balanced, diversified investment portfolio.

Mr Burgess further commented: "Gold is now being seen as an attractive alternate investment, offering investors, through its unique characteristics, a way to effectively diversify and protect their portfolio without giving up too much in yield and return."

"This, along with forecasts of further turbulence in world markets and gold's traditional wealth preservation ability, gives us confidence that our growth will continue to be strong."

The Company has identified a significant increase in investment and trading from fund managers, institutional and retail investors who enjoy GOLD's ability to closely track the daily spot gold price. In recent months GOLD has enjoyed strong market activity and currently has a daily turnover of around 30,000 securities or \$2.7million.

#### **Background**

GOLD is an Exchange Traded Commodity (ETC); which allows investors to trade gold easily through a security traded on the ASX. It offers investors a simple, cost effective and transparent way to invest in gold.

Gold Bullion Securities are issued by Gold Bullion Securities Limited. This communication is made by the Gold Bullion Securities group and not the World Gold Council.



GOLD is structured as a redeemable preference share of nominal value which carries with it an entitlement to approximately 1/10th of one fine troy ounce of gold bullion, less a management fee which is deducted daily at the rate of 0.40%pa.

Investors in GOLD own a specific portion of a gold bar, not just the promise of a third party to pay in gold, with the physical gold stored in the London vaults of HSBC Bank USA NA.

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### **Further Information**

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### **Legal Disclosure**

*Any comments expressed in this announcement do not constitute financial advice. Anyone considering making an investment in Gold Bullion Securities should consult their financial planner and read the Prospectus in full first, as every individual's investment objectives and circumstances are different,. The offer for securities is only made in the prospectus dated 12 June 2007 and is available from the Company or the Company's website: [www.goldbullion.com.au](http://www.goldbullion.com.au).*